

**Hons Tax Associates**  
**Short update, start of 2022 tax season**

- IRS is opening e-filing on January 24. This is 18 days before last year and a strong signal that IRS will not want to extend the filing deadline as it did the two previous years. Returns done before January 24 will be queued and e-filed that day (or next day if too many)
- Filing deadline is Monday April 18 (Easter Monday)  
I will do the best I can, but I cannot guarantee e-filing returns by April 18 for which tax documents are given to me (or missing) after April 1<sup>st</sup>. If not enough time left, I (or you) can file an extension by April 18. Extension is an extension to file, not to pay.
- IRS is sending letters to recipients of the third stimulus (letter 6475, max \$1,400 per person) and to advance Child Tax Credit recipients (Letter 6419) by the end of January. Please bring these letters at tax time or if you have not received them, check on your bank account how much you received for each (April to June 2021 for 3<sup>rd</sup> stimulus, monthly payments July to January for advance Child Tax Credit , refer to previous newsletter for usual amounts, income phaseouts apply)

**IRS statistic 2020 returns** (by Oct 22 2021, numbers rounded)

Number of returns filed:	\$166 Million
% e-filed:	91%
e-filed by tax professionals:	56% (increased by 5%)
e-filed self-prepared:	44% (decreased by 6.4%)
refunds issued:	\$355 Billion (for an order of magnitude this is close to Ireland Gross domestic Product)
average refund	\$2,775